

REVISED: BCPA Proposed 2018 BUDGET

	Board Member Owner	2017 Approved Budget (Based on 105 Members) (as amended in July '17)	2017 Actual + Projected Full Year	2017 Projected Variance to Budget	2018 Proposed Budget (Based on 102 Members)	Notes
Income:						
Dues: Regular	MD, T	\$9,405.00	\$ 8,740.00	\$ (665.00)	\$ 8,930.00	Let's grow to 112 regular members!
Dues: Student	MD, T	\$0.00	\$ -	\$ -	\$ -	Let's try to have 3 students!
Dues: Retiree	MD, T	\$180.00	\$ 240.00	\$ 60.00	\$ 300.00	We usually have ~5 retirees!
Event Deposits-Non Refundable	MD, T	\$0.00	\$ 98.00	\$ 98.00	\$ -	Can't really plan for this as expected income. All random.
Total Income		\$ 9,585.00	\$ 9,078.00	(\$507.00)	\$9,230.00	

Proposed 2018 Income			
Type	Count	\$ Each	Total
Regular	94	\$ 95.00	\$ 8,930.00
Student	3	\$ -	\$ -
Retired	5	\$ 60.00	\$ 300.00
Total	102		\$ 9,230.00

Expenses: Fixed Expenses

Independent Financial Analysis/5500	T	\$600.00	\$ 900.00	\$ 300.00	\$ 600.00	2017 fee estimated to be \$900 since it's for 2 years; 2018 should be \$600 again
Fees (Website CC Transactions)	T	\$975.00	\$ 927.34	\$ (47.66)	\$ 950.00	Approximate CC transaction fee for 105 members (\$975.00)
Insurance	T	\$135.00	\$ 135.00	\$ -	\$ 135.00	2018 expected insurance cost - no change
PO Box Rental	T	\$130.00	\$ 132.00	\$ 2.00	\$ 130.00	2018 expected PO Box cost
Web Site Hosting (Payment due 2017)	ID	\$810.00	\$ 622.95	\$ (187.05)	\$ -	2017 Renewed for 5 years (2022)
Website-Wild Apricot	ID	\$475.00	\$ 432.00	\$ (43.00)	\$ 475.00	Website cost may increase to this amount
Fixed Expenses Sub-total		\$3,125.00	\$3,149.29	\$24.29	\$2,290.00	

Var. Expense

BofD Meetings	FD	\$400.00	\$ 400.00	\$ -	\$ 400.00	No changes for Annual Board Meeting expense
Holiday Luncheon	FD	\$1,600.00	\$ 1,600.00	\$ -	\$ 1,600.00	No changes
Meeting & Office Supplies	T	\$75.00	\$ -	\$ (75.00)	\$ 75.00	No changes for meeting & office supplies
Meeting Refreshments	FD	\$900.00	\$ 478.27	\$ (421.73)	\$ 1,200.00	fee for continual catering options
Consulting (website editing)	ID	-	-	-	\$ 250.00	consulting fee \$125 x 2 = \$250
Misc	T	\$30.00	\$ 11.90	\$ (18.10)	\$ 30.00	No changes for misc.
Postage	T	\$15.00	\$ 15.00	\$ -	\$ 15.00	No changes for postage
Public Relations / Marketing Materials	ID, MD	\$900.00	\$ 969.00	\$ 69.00	\$ 1,200.00	Increased from \$900
Speaker Gifts (For apprx. 9 meetings)	PD	\$225.00	\$ 175.00	\$ (50.00)	\$ 225.00	Budgeting a \$25 gift per meeting (9 total)
Speaker Resources	PD	\$750.00	\$ 750.00	\$ -	\$ 1,500.00	Increased from \$750
Summer Outing	FD	\$1,600.00	\$ 1,310.24	\$ (289.76)	\$ 1,600.00	No changes
Var. Expenses Sub-total		\$6,495.00	\$5,709.41	(\$785.59)	\$8,095.00	

Total Expenses

\$9,620.00 \$8,858.70 (\$761.30) **\$10,385.00**

Net Income over Expenses

\$ (35.00) \$ 219.30 \$254.30 **(\$1,155.00)**

Expected negative net income for 2018 budget cycle

Actual Prior Year 12/31/16 Net Equity	\$	4,678.96	\$ 7,581.15	Act 12/31/16	\$ 7,800.45	Projected net equity 1/1/2018
Original Project Net Equity at end of 2017	\$	1,294.96				
Ammended Projected Net Equity at end of year	\$	4,643.96	\$ 7,800.45	Proj 2017	\$ 6,645.45	Projected net equity 12/31/2017